Childcare BC: Affordability for Families

A NEW DAY FOR FAMILIES
CHILDCARE BC

AFFORDABLE CHILD CARE BENEFIT



- » **TARGETED SAVINGS FOR MIDDLE-INCOME FAMILIES.**
- » **FAMILIES EARNING UP TO $111K ARE ELIGIBLE.**
- » **FAMILIES CAN SAVE UP TO $1,250/MONTH/CHILD.**

PARENTS CAN APPLY ONLINE AND LEARN MORE AT WWW.GOV.BC.CA/AFFORDABLECHILDCAREBENEFIT

* *Savings dependent on factors such as: family size, age of children, care type & household income.*

CHILD CARE FEE REDUCTION INITIATIVE



- » **FEE REDUCTION FOR LICENSED CHILD CARE.**
- » **FAMILIES CAN SAVE UP TO $350/MONTH/CHILD.**

PROVIDERS CAN OPT IN AT WWW.GOV.BC.CA/CHILDCAREOPERATINGFUNDING

* *Savings passed down through licensed child care providers.*

EXAMPLE: SINGLE PARENT WITH ONE INFANT



Total income of: $45K

Paying: $1,250 /month

Potential monthly savings under the ***Affordable Child Care Benefit:***

$900

+

Potential monthly savings under the ***Child Care Fee Reduction Initiative:***

$350

=

Total potential monthly *savings with both benefits:*

$1,250

NEW COST $0/month

EXAMPLE: TWO-PARENT FAMILY WITH AN INFANT AND A THREE YEAR OLD



Total income of: $75K

Paying: $2,050 /month

Potential monthly savings under the ***Affordable Child Care Benefit:***

$1,310.40

+

Potential monthly savings under the ***Child Care Fee Reduction Initiative:***

$450

=

Total potential monthly *savings with both benefits:*

$1,760.40

NEW COST $289.60/month

SAVINGS OFFERED UP TO THE COST OF CARE

Childcare BC is making child care more affordable for families.

BRITISH COLUMBIA